

FY 2025-26 Budget to Actual Financial Report

		FY 2022-23 final	FY 23-24 final	FY 24-25	FY 2025-26 Budget	FY 2025-26 as of 12.15.25	% of Budget Used
Revenue							
1% Commission Administration Fee	\$	5,411,708.11	\$ 6,166,177.53	\$ 7,589,618.20	\$ 5,500,000.00	\$ 2,838,668.96	
Expense							
Operating Expenses							
Bank Service Charges	\$	113.35	\$ -	\$ -	\$ 2,000.00	\$ -	0.00%
Professional Dues/Services	\$	1,748.00	\$ 525.00	\$ 525.00	\$ 650.00	\$ -	0.00%
Equipment Expense	\$	3,301.17	\$ -	\$ -	\$ 4,500.00	\$ -	0.00%
IT Services	\$	14,137.18	\$ 17,625.05	\$ 28,229.85	\$ 55,000.00	\$ 12,744.61	23.17%
Office Supplies	\$	2,168.59	\$ 3,627.94	\$ 7,306.94	\$ 24,000.00	\$ 3,452.84	14.39%
Postage	\$	-	\$ 1,570.95	\$ 7,415.95	\$ 60,000.00	\$ 3,413.05	5.69%
Payroll Expenses	\$	2,332.35	\$ 2,924.26	\$ 2,693.74	\$ 2,720.00	\$ 1,259.82	46.32%
Rent Expense	\$	47,158.64	\$ 47,769.60	\$ 47,404.75	\$ 52,000.00	\$ 23,458.70	45.11%
Furniture Expense	\$	125,629.43	\$ -	\$ -	\$ 5,000.00	\$ -	0.00%
Software	\$	5,848.57	\$ 2,494.40	\$ 13,531.14	\$ 20,000.00	\$ 1,199.40	6.00%
Telephone/Internet Expense	\$	7,496.45	\$ 7,462.10	\$ 7,491.00	\$ 16,000.00	\$ 2,723.73	17.02%
Other	\$	-	\$ 1,348.20	\$ 7.50	\$ 5,000.00	\$ -	0.00%
Total Operating Expenses	\$	209,933.73	\$ 85,347.50	\$ 114,605.87	\$ 246,870.00	\$ 48,252.15	19.55%
Personnel Expenses							
Benefits	\$	203,440.42	\$ 295,206.05	\$ 275,282.65	\$ 975,363.48	\$ 176,454.46	18.09%
Salaries	\$	283,211.65	\$ 529,977.15	\$ 572,046.25	\$ 1,523,722.02	\$ 223,856.65	14.69%
Total Personnel Expenses	\$	486,652.07	\$ 825,183.20	\$ 847,328.90	\$ 2,499,085.50	\$ 400,311.11	16.02%
Professional Services							
Statistician	\$	-	\$ -	\$ -	\$ 15,000.00	\$ -	0.00%
Financial Services	\$	184,999.00	\$ 149,322.00	\$ 132,312.45	\$ 195,000.00	\$ 59,986.25	30.76%
Legal/Policy Services	\$	13,056.75	\$ 33,735.25	\$ 99,385.75	\$ 130,000.00	\$ 26,822.15	20.63%
Total Professional Services	\$	198,055.75	\$ 183,057.25	\$ 231,698.20	\$ 340,000.00	\$ 86,808.40	25.53%
Total Contract Audit Costs	\$	-	\$ -	\$ -	\$ 300,000.00	\$ -	0.00%
System Development/Maintenance							
Avenu Annual	\$	99,999.00	\$ 104,998.95	\$ 108,201.40	\$ 110,000.00	\$ -	0.00%
Avenu Development	\$	46,860.00	\$ 31,680.00	\$ 25,410.02	\$ 491,000.00	\$ -	0.00%
Total System Development/Maintenance	\$	146,859.00	\$ 136,678.95	\$ 133,611.42	\$ 601,000.00	\$ -	0.00%
Travel Expense	\$	7,774.46	\$ 13,181.88	\$ 13,660.54	\$ 40,000.00	\$ 5,247.62	13.12%
Due to Other Agencies							
Legislative Auditor Fees	\$	23,103.00	\$ 42,892.00	\$ 55,575.00	\$ 53,922.00	\$ 53,922.00	100.00%
Civil Service Fees				\$ 2,306.00	\$ 4,500.00	\$ 2,183.00	48.51%
Office of Risk Management Fees				\$ 2,237.00	\$ 3,000.00	\$ 3,599.00	119.97%
Total Due to Other Agencies	\$	23,103.00	\$ 42,892.00	\$ 60,118.00	\$ 61,422.00	\$ 59,704.00	97.20%
Expenses	\$	1,072,378.01	\$ 1,286,340.78	\$ 1,401,022.93	\$ 4,088,377.50	\$ 600,323.28	14.68%
Projected Unused 1%	\$	4,339,330.10	\$ 4,879,836.75	\$ 6,188,595.27	\$ 1,195,770.33	\$ 2,238,345.68	187.19%
Total Expense	\$	5,388,605.11	\$ 6,166,177.53	\$ 7,589,618.20	\$ 5,284,147.83	\$ 2,838,668.96	53.72%